

10/2019 - 15 January 2019

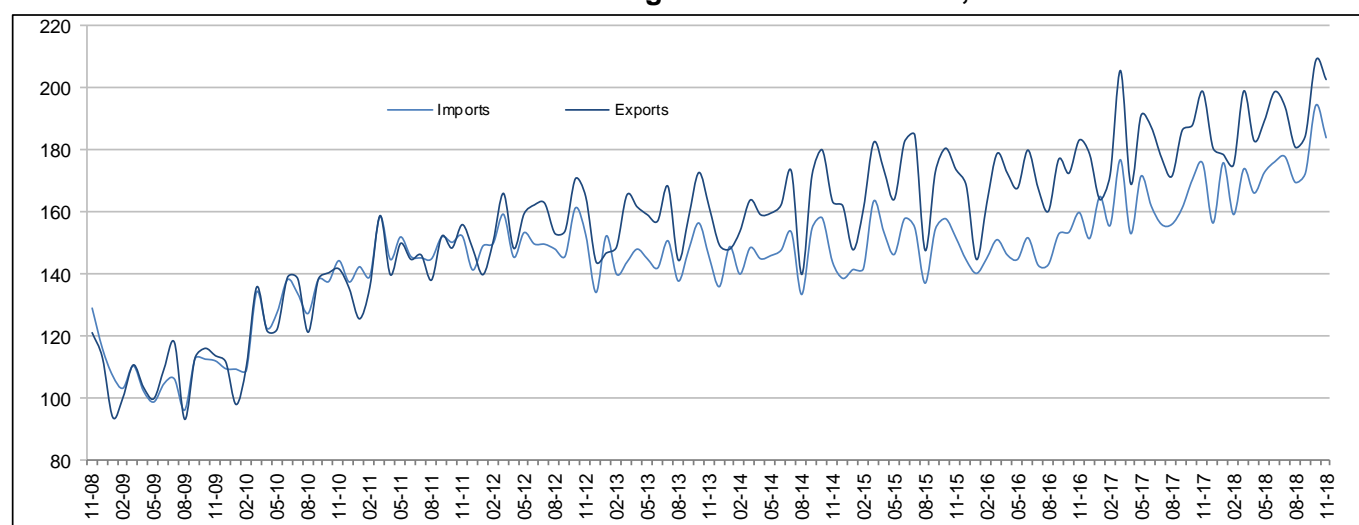
November 2018

Euro area international trade in goods surplus**€19.0 bn**

€3.2 bn deficit for EU28

Euro area

The first estimate for **euro area** (EA19) exports of goods to the rest of the world in November 2018 was €203.0 billion, an increase of 1.9% compared with November 2017 (€199.2 bn). Imports from the rest of the world stood at €184.0 bn, a rise of 4.7% compared with November 2017 (€175.7 bn). As a result, the **euro area** recorded a €19.0 bn surplus in trade in goods with the rest of the world in November 2018, compared with +€23.4 bn in November 2017. **Intra-euro area** trade rose to €170.5 bn in November 2018, up by 1.5% compared with November 2017.

International trade in goods of the euro area, € bn

In January to November 2018, **euro area** exports of goods to the rest of the world rose to €2 098.4 bn (an increase of 4.2% compared with January-November 2017), while imports rose to €1 923.2 bn (an increase of 6.6% compared with January-November 2017). As a result the **euro area** recorded a surplus of €175.2 bn, compared with +€210.4 bn in January-November 2017. **Intra-euro area** trade rose to €1 797.3 bn in January-November 2018, up by 5.7% compared with January-November 2017.

EA19 trade - non seasonally adjusted data**bn €**

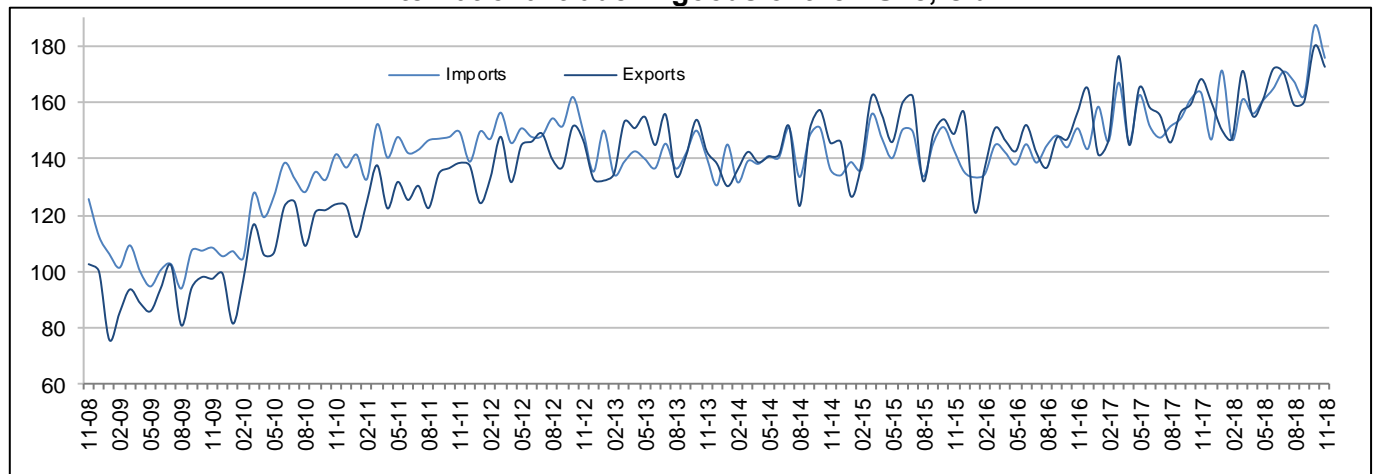
Flows	Nov 17	Nov 18	Growth	Jan-Nov 17	Jan-Nov 18	Growth
Extra-EA19 exports	199.2	203.0	1.9%	2 014.5	2 098.4	4.2%
Extra-EA19 imports	175.7	184.0	4.7%	1 804.1	1 923.2	6.6%
Extra-EA19 trade balance	23.4	19.0		210.4	175.2	
Intra-EA19 trade	167.9	170.5	1.5%	1 700.6	1 797.3	5.7%

The source dataset is available [here](#).

European Union

The first estimate for **extra-EU28** exports of goods in November 2018 was €172.7 billion, up by 2.6% compared with November 2017 (€168.4 bn). Imports from the rest of the world stood at €175.9 bn, up by 7.6% compared with November 2017 (€163.4 bn). As a result, the **EU28** recorded a €3.2 bn deficit in trade in goods with the rest of the world in November 2018, compared with a surplus of €4.9 bn in November 2017. **Intra-EU28** trade rose to €313.1 bn in November 2018, +2.5% compared with November 2017.

International trade in goods of the EU28, € bn



In January to November 2018, **extra-EU28** exports of goods rose to €1 800.0 bn (an increase of 4.7% compared with January-November 2017), while imports rose to €1 825.3 bn (an increase of 6.7% compared with January-November 2017). As a result, the **EU28** recorded a deficit of €25.2 bn, compared with a surplus of €9.0 bn in January-November 2017. **Intra-EU28** trade rose to €3 256.2 bn in January-November 2018, +5.3% compared with January-November 2017.

EU28 trade - non seasonally adjusted data

bn €

Flows	Nov 17	Nov 18	Growth	Jan-Nov 17	Jan-Nov 18	Growth
Extra-EU28 exports	168.4	172.7	2.6%	1 719.0	1 800.0	4.7%
Extra-EU28 imports	163.4	175.9	7.6%	1 710.0	1 825.3	6.7%
Extra-EU28 trade balance	4.9	-3.2		9.0	-25.2	
Intra-EU28 trade	305.6	313.1	2.5%	3 093.4	3 256.2	5.3%

The source dataset is available [here](#).

Main products - EU28

bn €

	Extra-EU28 exports			Extra-EU28 imports			Trade balance	
	Jan-Nov 17	Jan-Nov 18	Growth	Jan-Nov 17	Jan-Nov 18	Growth	Jan-Nov 17	Jan-Nov 18
Total	1 719.0	1 800.0	4.7%	1 710.0	1 825.3	6.7%	9.0	-25.2
Primary goods:	247.8	264.9	6.9%	478.8	558.3	16.6%	-231.0	-293.5
<i>Food & drink</i>	111.7	111.9	0.2%	103.3	103.4	0.1%	8.4	8.5
<i>Raw materials</i>	45.5	46.9	3.1%	72.5	75.1	3.6%	-27.0	-28.2
<i>Energy</i>	90.6	106.0	17.0%	303.0	379.8	25.3%	-212.4	-273.8
Manufactured goods:	1 419.6	1 473.8	3.8%	1 172.4	1 216.3	3.7%	247.2	257.4
<i>Chemicals</i>	306.1	329.9	7.8%	182.0	188.5	3.6%	124.1	141.5
<i>Machinery & vehicles</i>	724.0	739.2	2.1%	547.6	568.6	3.8%	176.4	170.6
<i>Other manuf'd goods</i>	389.5	404.6	3.9%	442.8	459.3	3.7%	-53.3	-54.6
Other	51.6	61.4	19.0%	58.7	50.6	-13.8%	-7.2	10.8

The source dataset is available [here](#).

Main trading partners - EU28

bn €

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Nov 17	Jan-Nov 18	Growth	Jan-Nov 17	Jan-Nov 18	Growth	Jan-Nov 17	Jan-Nov 18
United States	345.0	374.4	8.5%	237.5	245.4	3.3%	107.4	129.0
China	180.4	193.5	7.3%	345.3	363.4	5.2%	-164.9	-169.9
Switzerland	138.4	146.1	5.6%	102.8	101.0	-1.8%	35.5	45.2
Russia	79.7	79.1	-0.8%	132.3	154.7	16.9%	-52.6	-75.6
Turkey	77.4	72.2	-6.7%	64.3	70.3	9.3%	13.1	2.0
Norway	46.7	50.1	7.3%	66.9	77.0	15.1%	-20.2	-26.9
Japan	55.7	59.3	6.5%	63.9	65.2	2.0%	-8.2	-5.9
South Korea	46.0	45.5	-1.1%	47.9	47.4	-1.0%	-2.0	-1.8
India	37.3	41.1	10.2%	41.0	42.9	4.6%	-3.6	-1.8
Canada	34.8	38.4	10.3%	28.8	28.4	-1.4%	6.0	9.9

The source dataset is available [here](#).

Member States' total trade (intra-EU + extra-EU)

bn €

	Total exports						Total imports						Trade balance					
	Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU		Total		Intra-EU		Extra-EU	
	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Growth / Jan-Nov 17	Jan-Nov 18	Jan-Nov 17	Jan-Nov 18	Jan-Nov 17	Jan-Nov 18	Jan-Nov 17
Belgium	364.2	3.6%	265.3	4.6%	98.8	1.2%	349.6	5.0%	224.4	4.9%	125.2	5.2%	14.5	18.4	40.9	39.7	-26.4	-21.3
Bulgaria	26.0	1.5%	17.9	9.4%	8.1	-12.7%	29.6	7.8%	18.9	6.8%	10.8	9.6%	-3.6	-1.9	-0.9	-1.3	-2.7	-0.6
Czechia	158.9	6.5%	133.8	6.8%	25.0	4.8%	144.0	8.1%	109.9	5.7%	34.1	16.7%	14.9	15.9	24.0	21.3	-9.1	-5.4
Denmark	85.4	1.7%	52.0	-0.1%	33.4	4.6%	80.1	5.7%	55.9	5.7%	24.2	5.7%	5.3	8.1	-3.9	-0.9	9.1	9.0
Germany	1 224.9	3.7%	723.4	4.5%	501.5	2.5%	1 006.4	6.2%	666.8	6.3%	339.6	6.1%	218.5	233.6	56.7	64.7	161.9	168.9
Estonia	13.3	12.6%	9.1	6.6%	4.3	28.1%	15.0	11.1%	11.5	5.6%	3.5	34.5%	-1.7	-1.7	-2.5	-2.4	0.8	0.7
Ireland	127.5	14.0%	64.0	12.6%	63.5	15.4%	81.7	13.8%	52.7	13.0%	28.9	15.3%	45.8	40.1	11.2	10.2	34.6	30.0
Greece	30.9	17.7%	16.3	14.9%	14.6	20.9%	51.0	10.9%	26.2	9.8%	24.8	12.0%	-20.2	-19.8	-9.9	-9.7	-10.2	-10.1
Spain	269.7	3.6%	178.8	3.6%	91.0	3.6%	302.3	5.8%	176.3	4.1%	126.0	8.3%	-32.6	-25.4	2.4	3.2	-35.0	-28.6
France	451.9	4.3%	268.4	4.4%	183.5	4.3%	525.8	3.0%	364.2	2.0%	161.7	5.3%	-73.9	-77.3	-95.8	-99.8	21.9	22.5
Croatia	13.6	4.2%	9.2	10.0%	4.4	-6.2%	22.0	8.4%	17.0	7.4%	5.0	11.8%	-8.4	-7.3	-7.8	-7.5	-0.7	0.2
Italy	427.0	3.5%	242.0	4.4%	185.0	2.4%	390.9	5.7%	230.1	3.7%	160.8	8.7%	36.1	42.6	11.9	9.8	24.3	32.8
Cyprus	4.0	50.1%	1.1	9.3%	2.9	75.6%	8.2	10.8%	4.8	7.1%	3.4	16.4%	-4.2	-4.8	-3.7	-3.5	-0.5	-1.3
Latvia	12.2	7.4%	8.2	8.5%	4.0	5.3%	15.0	10.3%	11.2	5.1%	3.8	29.6%	-2.9	-2.3	-3.1	-3.2	0.2	0.9
Lithuania	26.1	8.3%	15.4	8.4%	10.7	8.2%	28.6	9.6%	19.4	5.2%	9.2	20.4%	-2.6	-2.0	-4.1	-4.3	1.5	2.3
Luxembourg	12.5	-3.3%	10.5	-3.3%	2.0	-3.4%	18.5	-0.3%	16.3	5.7%	2.2	-30.2%	-6.0	-5.6	-5.8	-4.5	-0.2	-1.1
Hungary	98.6	5.8%	80.7	6.4%	17.9	3.3%	94.9	7.8%	71.0	5.9%	24.0	14.0%	3.7	5.2	9.8	8.9	-6.1	-3.7
Malta	2.3	15.6%	1.4	26.6%	0.9	2.5%	5.0	4.9%	3.6	23.2%	1.4	-24.3%	-2.7	-2.8	-2.2	-1.8	-0.5	-0.9
Netherlands	562.8	6.4%	420.2	5.5%	142.5	9.1%	502.4	8.0%	230.4	7.8%	271.9	8.2%	60.4	64.1	189.8	184.8	-129.4	-120.7
Austria	144.9	5.3%	103.7	5.5%	41.2	4.7%	151.3	5.4%	117.2	5.6%	34.1	4.6%	-6.4	-5.9	-13.5	-12.7	7.1	6.8
Poland	203.9	6.5%	163.9	6.9%	40.0	4.8%	207.0	9.2%	144.0	5.7%	63.0	17.9%	-3.1	1.9	19.9	17.2	-23.0	-15.3
Portugal	53.5	4.9%	40.7	7.5%	12.8	-2.7%	69.0	7.9%	52.1	6.8%	16.9	11.2%	-15.5	-13.0	-11.4	-10.9	-4.1	-2.0
Romania	62.9	8.1%	48.6	10.0%	14.3	2.4%	76.5	10.2%	57.2	8.5%	19.3	15.3%	-13.7	-11.3	-8.7	-8.6	-5.0	-2.8
Slovenia	34.6	10.6%	26.5	11.4%	8.1	8.0%	32.9	12.4%	22.2	8.8%	10.7	20.5%	1.7	2.0	4.3	3.4	-2.6	-1.4
Slovakia	74.0	7.0%	63.5	7.2%	10.5	5.5%	73.6	8.3%	58.9	8.6%	14.7	7.5%	0.4	1.2	4.6	5.0	-4.3	-3.8
Finland	59.4	7.2%	35.2	6.2%	24.2	8.6%	61.0	6.5%	42.6	3.9%	18.4	12.7%	-1.6	-1.9	-7.4	-7.8	5.8	5.9
Sweden	129.9	4.3%	77.5	5.1%	52.4	3.1%	132.5	6.0%	92.6	4.6%	39.8	9.6%	-2.6	-0.4	-15.1	-14.8	12.5	14.4
United Kingdom	381.5	6.5%	178.9	4.1%	202.6	8.7%	525.6	0.1%	277.9	1.9%	247.7	-2.0%	-144.1	-167.1	-99.0	-100.8	-45.1	-66.3

The source dataset is available [here](#).

Geographical information

The **euro area** (EA19) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.

The **European Union** (EU28) includes Belgium, Bulgaria, Czechia, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

Methods and definitions

Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

National concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.

Products are classified according to the Standard international trade classification (SITC), Revision 4.

Revisions and timetable

This News Release is based on data available on 11 January 2019. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question.

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Annex - Seasonally adjusted data

In November 2018 compared with October 2018, **euro area** seasonally adjusted exports decreased by 1.0%, while imports decreased by 1.9%. The seasonally adjusted balance was +€15.1 bn, an increase compared with October (+€13.5 bn).

EA19 trade - seasonally adjusted data

bn €

Flows	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
Extra-EA19 exports	192.2	190.0	184.2	186.8	187.4	187.7	190.9	189.2	192.7	190.3	194.0	192.1
Extra-EA19 imports	169.6	171.2	166.3	167.5	169.6	171.1	174.4	177.2	176.4	177.4	180.5	177.0
Extra-EA19 trade balance	22.6	18.8	17.9	19.4	17.7	16.5	16.4	12.0	16.3	12.9	13.5	15.1
Intra-EA19 trade	161.2	160.5	158.2	159.6	161.6	160.3	164.2	164.1	163.4	163.0	165.3	162.2

The source dataset is available [here](#).

In November 2018 compared with October 2018, **EU28** seasonally adjusted exports and imports both fell by 2.0%. The seasonally adjusted balance was -€5.7 bn, a slight improvement compared with October (-€5.9 bn).

EU28 trade - seasonally adjusted data

bn €

Flows	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
Extra-EU28 exports	164.3	162.6	156.3	161.7	158.8	158.8	165.2	163.9	167.0	166.8	167.6	164.3
Extra-EU28 imports	159.7	164.7	155.7	157.1	159.7	159.6	164.6	169.1	169.2	167.6	173.5	170.1
Extra-EU28 trade balance	4.6	-2.2	0.6	4.6	-0.9	-0.8	0.6	-5.2	-2.2	-0.7	-5.9	-5.7
Intra-EU28 trade	293.4	292.0	286.7	286.9	291.8	291.6	296.5	294.8	296.2	294.1	298.7	294.6

The source dataset is available [here](#).

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn €

	Total exports			Total imports			Trade balance	
	Oct 18	Nov 18	Growth	Oct 18	Nov 18	Growth	Oct 18	Nov 18
EU28	167.6	164.3	-2.0%	173.5	170.1	-2.0%	-5.9	-5.7
Belgium	8.9	8.7	-2.8%	11.5	11.7	2.3%	-2.5	-3.0
Bulgaria	0.9	0.8	-12.5%	1.2	1.0	-14.7%	-0.3	-0.2
Czechia	2.2	2.3	4.2%	3.5	3.4	-3.7%	-1.3	-1.0
Denmark	3.2	3.2	-0.8%	2.1	2.2	6.1%	1.1	1.0
Germany	45.4	45.8	0.8%	31.9	30.9	-2.9%	13.5	14.9
Estonia	0.4	0.4	4.9%	0.4	0.3	-6.8%	0.1	0.1
Ireland	5.8	6.0	4.1%	3.1	2.6	-15.5%	2.7	3.4
Greece	1.4	1.3	-5.4%	2.1	2.2	4.6%	-0.8	-0.9
Spain	8.4	8.5	0.5%	12.3	11.6	-5.1%	-3.8	-3.2
France	18.1	17.0	-6.1%	15.2	14.6	-3.5%	2.9	2.3
Croatia	0.4	0.4	-1.8%	0.5	0.5	-8.0%	-0.1	-0.1
Italy	17.8	17.4	-2.6%	15.5	15.2	-2.2%	2.3	2.2
Cyprus	0.1	0.1	-26.5%	0.3	0.5	71.7%	-0.1	-0.4
Latvia	0.4	0.3	-6.3%	0.4	0.3	-17.6%	0.0	0.0
Lithuania	1.0	1.0	2.2%	1.0	0.8	-14.2%	0.0	0.2
Luxembourg	0.2	0.2	-3.5%	0.2	0.1	-10.1%	0.0	0.0
Hungary	1.7	1.6	-2.5%	2.3	2.2	-3.1%	-0.6	-0.6
Malta	0.1	0.1	-2.6%	0.2	0.1	-13.7%	-0.1	0.0
Netherlands	13.5	13.2	-2.4%	26.0	25.1	-3.5%	-12.5	-11.9
Austria	3.9	3.9	-2.2%	3.1	3.2	1.9%	0.8	0.7
Poland	3.7	3.7	0.2%	6.3	6.1	-2.8%	-2.6	-2.4
Portugal	1.1	1.1	2.9%	1.4	1.6	13.5%	-0.3	-0.5
Romania	1.3	1.2	-6.5%	2.0	1.8	-9.1%	-0.6	-0.5
Slovenia	0.8	0.8	3.7%	1.1	1.1	-4.3%	-0.3	-0.3
Slovakia	1.0	1.0	8.3%	1.4	1.4	-1.4%	-0.4	-0.3
Finland	2.3	2.3	-0.7%	1.6	1.7	9.9%	0.7	0.5
Sweden	4.9	5.1	3.5%	4.1	3.6	-11.9%	0.8	1.5
United Kingdom	18.9	17.2	-9.2%	23.2	24.2	4.1%	-4.3	-7.0

The source dataset is available [here](#).

International trade in goods balance, seasonally adjusted, € bn

